Mining, Smelters and Stock Quotations

THE DIVIDENDS IN ALL METALS

Forty-seven Companies This Year So Far Have Paid \$16,004,755 to Stockholders Copper Returned Big Profits

To pay dividence aggregating \$16,004,755 in the first five months this year—a period in which the market prices of silver, copper, lead, spelter and other products have reflected the panic of last fall—is an admirable record, according to the Mining World, for 47 mines and metallurgi-

Cal work in the United States.

A compilation of the profits distributed by these 47 corporations since their organization shows they have paid dividends amounting to the fabulous sum of \$411,560,014. On the outstanding capitalization of \$364, 455,050 the dividends declared to date

show a return of 114 per cent. In addition to the above dividends in addition to the above dividends, four securities holding corporations, including the Amalgamated Copper company, paid this year \$3.574,549 making a total of \$73,716,209 since organization, equivalent to a return of more than 39 per cent on the outstanding share capital of \$241,200,000. These securities holding corporations are financially interested in some of the largest copper and gold and silver mines in the United States,

Large profits also have been earned by metal saving agencies. One on these the United Metals Seiling company, which is affiliated with teh Amalgamated Copper company, paid a dividend this year of \$625,000, mak-ing a total of \$6,250,000 sluce organi zation in January, 1900, with a capi-talization of \$5,000,000.

Copper mines are the best paying, the dividends of 11 for the first five months this year amounting to \$5, 681,762; equivalent to nearly 10 per cent on the issued capitalization of \$58,775,000, the low market quota tions for the metal notwithstanding Since their incorporation these 11 copper properties have sent to their shareholders dividends totaling the enormous sum of \$261,494,954, which is nearly five times the issued capi-talization. First place this year is taken by Anaconda of Montana, an Amalgamated protege, which has paid a dividend of \$1,200,000, bringing the total to date to \$29,000,000 on the capitalization of 30,000,000.

The great Calumet & Hecla mine, capitalized at \$2,500,000, and with dividends of \$106,850,000 to its credit, disbursed \$1,00,000 so far this year. Boston & Montana, another Amalga-mated protege, declared \$900,000 in dividends this year, initing the tol-tal to date \$57,925,000 on a capitalization of \$3,750,000. The Amalgam ated Copper company, whose divi-dends are reported with those of other securities holding corporations markets quarterly payments at the rate of 2 per cent per annum on its outstanding capitalization of \$153,117, 900; to date the dividends sum up \$55,696,261, of which \$1,538,878 has been paid in the current year,

Twenty-nine gold, silver and lead properties, having outstanding \$34. 157.200 in stock, declared dividends 157,200 in stock, declared dividends of \$3,497,399 for the five months this year, making a total of \$74,916,839 since organization. The Homestake gold mine in the Black Hills of South March Dakota maintains the lead this year. distributing dividends of \$546,000 in Size months, which is at the rate of 50 cents a share a month, or 6 per cent per annum on the capitalization of \$21,840,000.

To date the Homestake, one of the best paying lowgrade gold mines in the world, has mailed its sharehold

ers dividend aggregating the large total of \$16,626,350.

The Bunker Hill & Suffivan silver-lead mine in the Coeur d'Alenes in Idaho has an enviable record, having paid to date no less than \$10,146,000 in dividends on a capital of \$3,000. 1000. In five months this year the Bunker Hill & Sullivan mine yielded. dividends of \$260,000, equivalent to 12 per cent on the capitalization. The Alaska Treadwell on oDuglas Island Alaska, capitalized at \$5,000,000, has paid \$300,000 in dividends so far this year making the total up to data

tion has distributed \$4,124,904, on \$4,100,000 issue share-capital.

PAINE WEBBER & CO. ON COPPER

(Special wire to L. J. Overlock.) BOSTON, June 20 .- The market railied easily on very small transactious. struck the Lake lode, the stock be-came setive and strong. North Butte and Range were strong with no stock in sight. We expect better prices the latter part of next week.

E. F. HUTTON & CO.

(Special Wire to L. J. Overlock.)

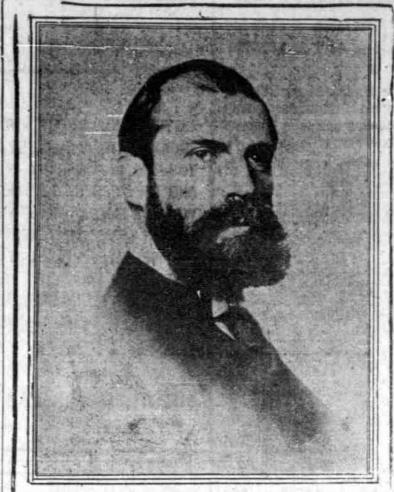
NEW YORK, June 20.—The drawns when the sound the State of Ja white, man is the result of complete cessation of business in the recent eight months and a most complete cessation of business in the recent eight months and a most complete region of the mines. nusiness in the recent eight mount and a most conservative policy has the mines, who said that on going to hatchet, weighing 30 pounds. and a most conservative points has been purited. Fundamental couds the window of his but he had seen "The Mexican government holds a Rhode Island political cutlook and a resumption of earning, whereby every ally dividends will be restored where recent-ly cut or passed. While the procedure may be slow, we favor the purchase of securities on all setbacks.

In men and torches, and discovered bones to be brought from that country traces of a wounded mountain lion. Fold for American scientists to study, it lowing the trail, we came to a cave, will be necessary for some noted archeshable with stones with the exception of a their removal. I intend to see Professional bole where the stones had been see Alexander Academic C. F. I.

Mr. Hearst, who is now trying to clawed away, evidently by some wild discovery, and see if some attempt can American Smelters.

be made to secure some of the bones O. & W. wreck the Democratic party, still holds on to the presidency of the National Association of Democratic our top clubs, and has been using the books of that organization to build up the Independence League. If that is not momenental check, what is it?

Review to 4 td. Bring Results



CHAPLES EVANS HUGHES

Whose successful campaign against race track gambling in New York not increased the governor's popularity in a general way in the

COPPER OUTPUT PAST FIVE MONTHS

BOSTON, June 20.—During the north of May there was an increase of about 3,500,000 pounds of copper output as compared with April, but production was still about 8,000,000 pounds under May of last year and 13,000,000 pounds under 1906, due largely to the continued shut-down on the Caranca continued shut-down on the Cananea properties and to the

falling off in Butte. The Boston News Bureau figure the production of copper in the United States, Mexico and Canada for May at 90,880,300 pounds, compared with 98,500,000 pounds last year and 102,800000 pounds two years ago. The total production for the first live mouths of this fiscal year we

-	timate as follows:	
,	For 1908:-	
Н	January	65,900,000
	February	65,036,750
	March	79,105,704
	April	87,582,805
	May	90,880,300
	Total	389,505,559
5	For 1907:-	
-	January	84,935,143
1	February	85,278,160
ş	March	102,495,230
	April	26,567,700
		46 200 000

96,480,081 484,826,681

80,000,000 pounds behind last year.

when conditions improve.

In California the Mannoth company smelter is turning out a materially with regimental increased output and the Bully Hill band, if possible.

per smelters in the Boundary district have just resumed operations which will add over 1,000,000 pounds of copper per month to the Canada-

WALKER BROS.' LET FER.

(Special wire to L. J. Overlock.) NEW YORK, June 20. + The mar ket after opening weak and under a good deal of pressure, became steady, and the selling seemed to come from Later prices braced up and steady and inclined to be became strong. Traders covered and there was not the nervousness of yesterday. The bank statement was about as expected. Look for fairly active market next week, but largely controlled by traders and crop talk will begin to be felt.

LOGAN & BRYAN

(Special to L. J. Overlock.)
NEW YORK, June 20.—The list closed generally higher with the exwere under pressure on reports poor earnings. Trading was not very Monactive and stemed to be mostly on an Ne evening basis. Public interest has not been very large for some time but not been very large for some time by a condectines the investment inquiry Qu is of a good character. The bank Sh 97,296,400 statement was a good one. We are seen inclined to think that the list will see the condection of the con higher levels next week.

TO PRESERVE FORT HENRY

BALTIMORE, Md., June 20 .- The For the first five months of this General Society of the War of 1812 S year the production of copper is near held its blennial meeting at the Bel- C vedere hotel in this city today. The M There is now practically no restric-tion of copper output in Arizona and from a number of states. A resolu-the properties there are prepared to tion was adopted urging the war de-yumber of the properties there are prepared to tion was adopted urging the war deadd several million pounds of copper partment to maintain Fort Henry, Merchant to the country's output which furnished the inspiration for the composing of "The Star Spangled Ban ! p ner," as a military post for all time, with regimental headquarters and a

The Camp Hird mine at Ouray, Col rado, in which British capital is largely interested, paid dividends this year of \$393,000, and since organization has distributed \$4.124.904 on a

19 Congress street, who has recently picking over the bones I was able to returned from Mexico, tells a remark-On a rumor that Adventure had able story of the finding of the complete skeleton of a man who in life the ribs were mare like those of a walked with his head nine feet above horse, the molars were big enough to the earth, Mr. Clark said:

ting in the camp, a shot was heard imagine there were enough of these from the distant hills. A party of us bones to make 200 complete skeletons, started out at once to investigate, for when the sound of a gun is heard in place of a race of giants who antedate the State of Jalisco it means that a the Aztecs, and who subsisted upon white man is shooting and that he the abundant game of the locality. To-

small hole where the stones had been sor Alexander Agassiz in regard to my U. S. 3teel, ptd.

"We erawled through this hole with to bring here. our truches and found ourselves in a "I have already interested Roland long caye. We say long until we Thomas, the magazine writer in these came to a spackous apartment! Here, prehistoric remains, and I expect that strewn about on the floor of the care he will shortly visit the scene of my were great numbers of human bones, discovery, and prepare a report which there is no fear of a recurrence of I don't pretend to have any scientific will be given to the public later on."

Charles C. Clapp a Boston broker of knowledge of the human frame, but "The femur measure up to my thigh,

crack a cocoanut, and the head from "Late one night, while we were sit- front to back measured 18 inches. I gether with the bones, among the va-"We finally located the forman of rious relics found, was a massive stone

TRYING WEEK IS JUST CLOSED

Most Notable Stock of the Week On the Curb Was Greene Cananea-The Entire Market in Good Shape.

(By Frank J. Graf.) The week just closed has been a most trying one, and an uncertain one regarding the uncertainty of the outcome of the political situation upon which depends a great deal for the future of the New York and Boston copper markets. The first part of the week there were various reasons for the dullness of the stock market as compared with the recent activity that had been displayed, and trader were holding back awaiting the final outcome of the Chicago convention. The close of the week would lead one to believe that the entire election of rather nomination had been already discounted, for it was almost a known fact that the Taft-Roosevelt faction would be nominated. The fore part of the week discounting the nomina-tion soon caused confidence in the market, and stocks were well bought and protected, and better prices pre vailed. At the close, however, the bear element took the market in hand which soon caused stocks to get to vel before the opening of the present week.

1 are New York markets showed a considerable falling off of prices, as well as the copper securities. The most notable of the copper curb stocks, was Greene Cananea, which made a good advance during the fore part of the week, when there were many sales made as high as 11 1-3, but apparently the price was too tempting and brought a great deal more stock than the market could handle at times, causing a decline of one point from the high point of the week. The unofficial report of the Copper Queen buying up the Shattuc : Arizona for \$3,500,000 was without foundation and most unreasonable. in the first place the Chattuck Arizona people would never consent to such a figure, as the property is worth much more. It had been reported that the Copper Queen did offer the Scattuck company \$10,000,000, which would be more reasonable. The market for the stock is still strong at 14 with none being offered even at blo prices. The entire copper market is in very good condition, in spite of the poor demand for the metal. Amalgamated

American

ngham	6.0
tte Condition	22.1-2
dumet & Hecla	669.00
onner Range	72.50
opper name eun Arizona avis Daly canby	4.03
rele Daly	1.38
AVIB Daily	100.00
reene Gold Silver	.35
reene Gold Sliver	
elvetia	10.00
le Royal	18.62
ohawk	59,50
ewhouse	6.12
orth Butte	67.00
sceola	92.00
sceom	84.50
niney	14.00
attuck	
nited Copper	57.00
nited Copper	7.00
Salussina & Arizona	1.75
arren	3.25
arren	3.75
ack Mountain	3.75
evada Utah	0.10
evada Utah utte London uperior Boston	.37
uperior Boston	3.62
aperior roscos	.03
omanche lassachusetts 'roux	3.75
lassachusetts	3.25
roux	3.50
readian	0.09
rouxreadianukon	3.75
figeouri Pacific	4.000
outhern Pacific	86.25
Outhern Lacracian	120.75
ennsylvania	80.87
. T. S. F	
rie	12.00
rie	145.25
R. T	46.00
Northarn	130.23
R. T Freat Northern	37 35
I. S. Steel	123.87
merican Sugar	86.00
3. & O	
anadian Pacific	159.00
maganda	20 17
thaccion	15.50
tlantic	17.5
rizona Commercia:	11.2
neston Congolidated	
Calumet & Arizona Centennial Cumberland Ely	105.0
Contemnial	24.7
Suspharland Ely	7.5
Junioer and and	10.7
Daly West	0.1
East Butte	5.3
Hobe Consolidated	10.2
1one Cananea	19.5
Bay West Stat Butte Slobe Consolidated Slobe Cananca Hancock	4.0
Keweenaw	6.2
Town olidated	11.8
Nevada Consolidaced	7.00
Nevada Consolidade	
and Institution	
Shannon Superior Pittaburg	13.5
Summon Dittahurg	12.3
Prinity	
Crinity	4.7
Victoria	130.0
Victoria	41 0
ritor Consolidated	
Crab Copper	31.2
Utah Copper	. 2
Suite Alizona	4
National	1.0
Raven	9.5
Charge to be better	
	COLUMN TO SERVICE
Michigan Santa Fe U. S. Mining Rhode Island	1.8
or o Heing	36.7
U. S. allining	. 33
Rhode Island	17.0

108.37

75 62 40.50

(ESTABLISHED 1903)

Frank J. Graf BROKER

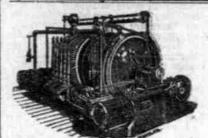
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